

EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Upgrading Micro & Small Businesses to Develop their Skills in New Markets

The enterprise "S. AIVAZIDIS, ANONYMI EMPORIKI KAI VIOTEHNIKI ETAIRIA - KATASKEYHS KAI EMPORIAS HLEKTRIKVN KAI ANTLHTIKVN SYSTHMATON" based in Central Macedonia region, has joined the Action "Upgrading micro & small businesses to develop their skills in new markets" with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment's total budget is 201.001,14 € out of which 99.988,57 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery – Equipment
- ✓ Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





SUPPORT MICRO AND SMALL ENTERPRISES AFFECTED BY COVID-19 IN CENTRAL MAKEDONIA

The enterprise "S. AIVAZIDIS S.A.", with headquarters in the Region of Central Macedonia, was co-financed by the European Regional Development Fund (ERDF) of the European Union (EE) for the implementation of its project under the Action "Support micro and small enterprises affected by Covid-19 in Central Macedonia" under the framework of the Operational Program «Central Macedonia» 2014-2020.

The Action is aimed at empowering micro and small enterprises in the Region of Central Macedonia in the form of a non-repayable grant to ensure sufficient liquidity to deal with the effects of the Covid-19 pandemic.

Investment's total budget is 50.000,00 € (100% public expenditure). The Action is co-financed by Greece and the European Union - European Regional Development Fund.



REGION OF CENTRAL MACEDONIA
MANAGING AUTHORITY
O.P. Region of Central Macedonia



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